

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Talaja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

Sr. No.	Particulars	3 MONTHS ENDED			YEAR END AUDITED	
		31.03.2019 (Audited)	31.12.2018 (UnAudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income from Operations					
	(a) Revenue from operations	101.47	105.17	106.55	393.77	382.66
	(b) Other income	13.05	12.40	11.57	50.22	56.84
	Total income from operations (net)	114.52	117.57	118.12	443.99	441.50
2	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
	d) Employee benefits expense	24.86	21.66	28.13	88.19	89.67
	e) Finance costs	-	-	-	-	0.60
	f) Depreciation and amortisation expense	4.14	(16.68)	5.63	18.96	18.50
	g) Other expenses	34.89	47.04	44.92	140.31	133.20
	Total expenses	63.89	50.02	78.68	247.46	241.97
3	Profit before exceptional items and tax (1-2)	50.63	67.55	39.44	196.53	199.53
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	50.63	67.55	39.44	196.53	199.53
6	Tax expense					
	a) Current Taxes	22.33	17.39	10.16	59.90	59.22
	b) Deferred Tax	(2.75)	-	(4.14)	(2.75)	(4.14)
	Total Tax Expenses	19.58	17.39	6.02	57.15	55.08
7	Net Movement in regulatory deferral acct balances related to profit or Loss and	-	-	-	-	-
8	Net Profit for the period from continuing Operations	31.05	50.16	33.42	139.38	144.45
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax	31.05	50.16	33.42	139.38	144.45
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-
10	Total Profit (Loss) for Period	31.05	50.16	33.42	139.38	144.45
11	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-
12	Total Comprehensive Income for the period	31.05	50.16	33.42	139.38	144.45
13	Total Profit or Loss, attributable to					
	Profit or loss, attributable to owners of parent	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-
14	Total Comprehensive income for the period attributable to					
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	-
15	Details Equity Share Capital					
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
16	Details Debt Securities					
	Paid-up debt capital	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-
17	Earnings per equity share					
i	Earnings per equity share for Continuing Operations					
	Basic earnings (loss) per share from continuing operations	0.57	0.91	0.61	2.54	2.63
	Diluted earnings (loss) per share from continuing operations	0.57	0.91	0.61	2.54	2.63
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
ii	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	0.57	0.91	0.61	2.54	2.63
	Diluted earnings (loss) per share from continuing and discontinued operations	0.57	0.91	0.61	2.54	2.63
18	Debt equity ratio					
19	Debt service coverage ratio					
20	Interest service coverage ratio					

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2019						
Sr. No.	Particulars	3 MONTHS ENDED			YEAR END AUDITED	
		31.03.2019 (Audited)	31.12.2018 (UnAudited)	31.03.2018 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	14,41,631.00	14,41,631.00	14,41,631	14,41,631	14,41,631
	b) Percentage of shareholding	0.26	0.26	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,44,769	40,44,769	40,44,769	40,44,769	40,44,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.73%	73.73%	73.73%	73.73%	73.73%

Particulars	3 Months Ended 31.03.2019
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining resolved at the end of the quarter	NIL

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	31/03/2019 (Audited)	31/03/2018 (Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	190.97	195.19
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accounted for using equity method	-	-
	Non-Current Financial Assets		
	(a) Non Current Investments	409.02	463.02
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	Total Non - Current Financial Assets	409.02	463.02
	Deferred tax assets (net)	14.42	15.80
	Other non-current assets	-	-
	Total Non Current Assets	614.41	674.01
2	Current assets		
	(a) Inventories	-	-
	Current Financial Assets		
	(a) Current investments	-	-
	(b) Trade receivables, current	76.05	74.12
	(c) Cash and cash equivalents	64.03	13.59
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	3.82	2.91
	(f) Other current financial assets	-	-
	Total Current Financial Assets	143.90	90.62
	Current tax assets (net)	-	-
	Other current assets	273.20	219.18
	Total current assets	417.10	309.80
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	TOTAL - ASSETS	1,031.51	983.81

Equity & Liabilities		
1	Equity	
	Equity attributable to owners of parent	
	(a) Equity share capital	548.64
	(b) Other equity	322.20
	Total equity attributable to owners of parent	870.84
	Non controlling interest	-
	Total equity	870.84
2	Liabilities	
	Non-current liabilities	
	(a) Non-current financial liabilities	
	(i) Borrowings, non-current	-
	(ii) Trade payables, non-current	13.33
	(iii) Other non-current financial liabilities	-
	Total non-current financial liabilities	13.33
	(b) Provisions, non-current	-
	(c) Deferred tax liabilities (net)	-
	(d) Deferred government grants, Non-current	-
	(e) Other non-current liabilities	-
	Total non-current liabilities	13.33
	Current liabilities	
	(a) current financial liabilities	
	(i) Borrowings, current	-
	(ii) Trade payables current	0.77
	(iii) Other current financial liabilities	-
	Total current financial liabilities	0.77
	(b) Other current liabilities	16.00
	(c) Provisions current	143.90
	(d) Current tax liabilities (Net)	-
	(e) Deferred government grants, Current	-
	Total current liabilities	160.67
	Liabilities directly associated with assets in disposal group classified as held for sale	-
3		-
4	Regulatory deferral accot credit balances and related deferred tax liability	-
	Total liabilities	160.67
	Total equity and liabilities	1,031.51

Notes: 1 The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 23rd May 2019. The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 31st March 2019.

2 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are require to comply with Ind AS

3 The statement does not include Ind AS compliant results for the preceeding quarter and previous year ended 31st March 2018 as the same is of mandatory as per SEBI circular dated 5th July 2016

4 Reconciliation of results between Previous reported referred (referred to Previous GAAP) and Ind AS for the quarter ended Je 30, 2016 is presented as Below

Particulars	Rs in Lakhs
Profit for quarter Ended as per Je 30, 2016 as per Previous GAAP	12.82
Less / Add : Adjustments	Nil
Total Comprehensive Income for the Period	12.82

There is no Difference of Profit between GAAP and Ind AS for the period ending 31st December 2016

5 Provision for Deferred Tax has been Incorporated in the accots at the end of accoting year, as per the company's practice consistently followed.

6 The Company's business activity falls within a single primary business segment thus Segmental Report of accoting is not applicable to the company according to the AS-17 issued by ICAI.

7 Cost of Power & Fuel Rs 8,10,405.7/-

8 Previous year/period figures have been recasted and / or regrouped wherever necessary.

Kindly take this into consideration.

Thanking You,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

ASHOK M. MEHTA
Managing Director

DIN No. - 00163206





Gada Chheda & Co. LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

**The Board of Directors of
RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED**

We have audited the accompanying financial results of **RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED** ("Company") for the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD /FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial years had been reviewed and not subjected to audit.

These financial results for the quarter ended 31st March, 2019 and year ended 31st March, 2019 have been prepared on the basis of financial results for the nine months ended 31st December, 2019, the audited annual Ind AS Financial Statements as at 31st March, 2019, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

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Gada Chheda & Co. LLP

Chartered Accountants

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial

results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The comparative financial result of the company for the quarter and year ended 31st March, 2018 included in these financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 Which were audited by the predecessor auditor whose report dated 22nd May, 2018 expressed an unmodified opinion on those financial statements for the quarter and year ended 31st March, 2018. The adjustments to those financial statements for the differences in accounting principles adopted by the company on transition to the Ind AS have been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

(i.) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated. July 5, 2016 in this regard; and



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(ii.) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 and net profit (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2019.

For GADA CHHEDA & CO. LLP

Chartered Accountants

FRN : W100059






CA Ronak Gada

Partner

Membership No. 146825

FORM A

Format of Covering Letter of the Annual Audit Report to be filed with Stock Exchange

1	Name of Company	RISHABH DIGHA STEEL & ALLID PRODUCTS LIMITED	
2	Annual Financial Statement for the year ended	31 st March 2019	
3	Type of Audit observation	Un-Qualified Since last Years	
4	Frequency of observation	Repetitive Since last Years	
	 Signature	FRN : W100059  CA Ronak Gada Partner Membership No. 146825 Signature	 Signature
	Mr. Ashok Mehta (Managing Director)	Mr. Ronak Gada (Auditor) Gada Chheda & Co. LLP	Mrs. Kumud Mehta (Audit Committee Chairman)